

## Ecobank Transnational Plc 9M 2023 01 December 2023

## MPR: 18.75% Oct'23 Inflation Rate: 27.33% Q3 2023 Real GDP: 2.54%

ECOBANK TRANSNATIONAL PIC	9M 2023	9M 2022	% Change			
Statement of Profit or Loss	(N'Mn)	(N'Mn)	, enange			
Gross Earnings	1,210,537	761,298	59.01%			
Interest income	805,111	485,862	65.71%	Financial Statistics		
Interest expense	(306,504)	(174,169)	75.98%	Share price (N)	17	
Net interest income	498,607	311,693	59.97%	52 Week High/Low	17.5/10.05	
Fee and commission income	230,154	165,449	39.11%	Shares OS (Bn)	18.35	
Fee and commission expense	(23,363)	(20,980)	11.36%	Market Cap (Bn)	311.94	
Net fee and commission	206,791	144,469	43.14%	Market Cap (Bil)	511.94	
Netinvestmentincome	4,012	4,419	9.21%			
Trading income	156,443	93,150	67.95%			
Otheroperating income	18,763	16,683	12.47%	Key Ratios	9M 23	9M 22
Operating Income	884,616	570,414	55.08%	P/E Ratio	2.39x	2.23x
Staff expenses	(201,760)	(138,732)	45.43%	P/B Ratio	0.23x	0.33x
Depreciation and amortization	(40,786)	(32,171)	26.78%	Earnings Yield	47%	45%
Other operating expenses	(232,805)	(150,124)	55.08%	ROAE	11%	9%
Operating expenses	(475,351)	(321,027)	48.07%	ROAA	1%	1%
Operating profit before impairment charges and taxation	409,265	249,387	64.11%	NIM	<b>-</b> %	-7° 5%
Impairment charges on financial assets	(131,705)	(55,901)	135.60%	Cost to Income	54%	56%
Non-conversion premium on bonds	(101)/ 00)	(10,524)	100100/0	Loan-Deposit Ratio	56%	54%
Operating profit after impairment charges before taxation	277,560	182,962	51.70%			
Net monetary loss from hyperinflationary economies	(15,452)	(14,422)	7.14%			
Loss/Profit before tax	262,108	168,540	55.52%			
Taxation	(79,250)	(51,279)	54.55%			
Loss/Profit after tax	182,858	117,261	55.94%			
Basic Earnings Per Share (Kobo)	530	336	58.04%			
Balance Sheet as at September 30, 2023	30-Sep-2023	30-Dec-2022				
Cash and balances with central banks	•		44.270/			
Loans and a dvances	2,858,427	1,979,875 5 762 506	44.37% 59.50%			
Investment securities	9,192,885 4,961,970	5,763,506 3,229,744	59.50% 53.63%	Cornorata Actions		
Treasury bills and other eligible bills	4,961,970	3,229,744	53.63% 34.47%	Corporate Actions	N/A	
Property Plant and Equipment	476,382	1,132,341 347,674	34.47% 37.02%	Bonus	NI	
Other Assets	1,684,351	920,682	82.95%	Qualification Date	N/A	
Total Assets	20,696,688	13,373,822	<b>54.76%</b>	Closure Date	N/A	
		10,070,022	54.70%			
				Payment Date	N/A	
Managed funds	16,314,862	10,732,215	52.02%	AGM Date	N/A	
Borrowed funds	1,676,878	1,050,566	59.62%			
Current income tax liabilities	66,325	35,825	85.14%			
Other liabilities	1,298,911	620,559	109.31%			
Total Liabilities	19,356,976	12,439,165	55.61%			
Total shareholders' equity	1,339,712	934,657	43.34%			

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